

Date: May 23, 2024

**To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai — 400 001**

Dear Sir/Madam

Sub: Clarification on Price Movement

Ref.: Shanti Educational Initiatives Limited — Scrip code: 539921

We are in receipt of your email dated May 22, 2024, and noted the content thereof. In this regard, we would like to bring to your kind attention that the Company has made all the necessary disclosure in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/ event that in our opinion would have bearing on the price/volume behavior in our scrip. The price movement is purely market driven.

We would like to clarify that all material information as required under Listing Regulations including price sensitive information have been disclosed regularly by the Company and we also assure that we will keep Exchange(s) informed about such information in compliance with Listing Regulations.

Hope you find the same in order.

Thanking you

Yours faithfully

FOR, SHANTI EDUCATIONAL INITIATIVES LIMITED

**DARSHAN VAYEDA
DIRECTOR
DIN: 07788073**



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

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