

Date: July 26, 2024

To,

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400 001**

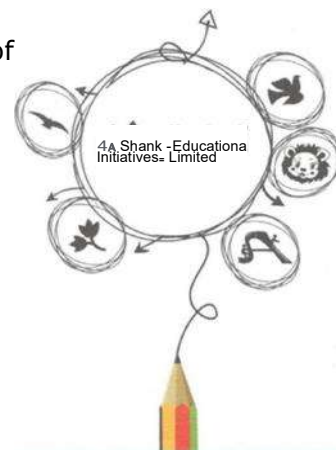
Sub: Outcome of the Board Meeting

Ref.: Shanti Educational Initiatives Limited — Scrip code: 539921

Dear Sir/Madam

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR], we hereby inform that the Board of Directors of the Company at its Meeting held on today i.e. Friday, July 26, 2024, commenced at 04:00 P.M. and concluded at 06:20 P.M., approved, inter alia, the following:

1. Approved the Standalone and Consolidated Un-audited Financial Results for the Quarter ended 30th June, 2024 along with Limited Review Report given by the M/s. Nahta Jain & Associates, Statutory Auditors of the Company.
2. Approved appointment of M/s. Jhaveri Shah & Co., as Internal Auditor of the Company for the Financial Year 2024-25.
3. Approved appointment of M/s. K Jatin & Co as Secretarial Auditor of the Company for the Financial Year 2024-25.
4. Approved the Shifting of Corporate Office of the Company within the same City and State.
5. Approved constitution of Management Committee for Delegation of certain Powers of the Board.



6. Approved addition of business activities by amendment of Object Clause of MOA of the Company.

The same is also available on the Company's website at www.seil.edu.in.

Thanking You,

Yours Faithfully,

For Shanti Educational Initiatives Limited

Darshan Vayeda
Whole-time Director
DIN: 07788073



Phone : 97141 06383, 63532 66606
Email : info@nahtajainandassociates.com
Web. : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
SHANTI EDUCATIONAL INITIATIVES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHANTI EDUCATIONAL INITIATIVES LIMITED ("the company")** for the quarter ended 30th June, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

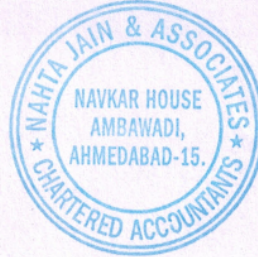
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

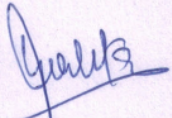
For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad

Date: 26.07.2024

UDIN:- 24116735BKAJAQ7726




(CA. Gaurav Nahta)
Partner
Mem. No. 116735

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101GJ1988PLC010691

1909 - 1910, 19th Floor, D-Wing, Westgate Tower,

Near YMCA Club, S. G. Highway, Makarba, Ahmedabad, Gujarat - 380051

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Part-I		Quarter ended			[In Lacs]
Sr.	Particulars	30-06-2024	30-06-2023	31-03-2024	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	848.58	757.08	174.55	1429.57
	(b) Other Income	11.96	2.39	111.98	377.57
	Total Income	860.55	759.46	286.53	1807.13
2	Expenses				
	a) Cost of Material Consumed				
	b) Purchase of Stock-in-trade	116.52	197.04	100.65	333.16
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade	39.76	(8.07)	-55.33	-36.69
	d) Employee's benefit expense	144.50	96.18	91.98	405.65
	e) Finance Cost	04.97	5.21	08.01	25.06
	f) Depreciation and Amortization expense	07.74	4.70	13.10	25.79
	g) Other Expenses	177.62	147.42	233.57	612.15
	Total Expenses	491.11	442.49	391.98	1365.11
3	Profit before tax (1-2)	369.43	316.98	-105.45	442.03
4	Tax expenses				
	Current Tax	92.98	79.78	-19.70	118.10
	Excess provision of tax for earlier years		-	00.00	00.00
	Deferred Tax Charge / (Credit)	-0.18	3.90	00.52	06.11
5	Profit/(loss) for the period (3-4)	276.46	233.29	-86.27	317.81
6	Paid-up equity share capital (face value Rs. 1/- each)	1610.00	1610.00	1610.00	1610.00
	Face Value	1	1	1	1
7	Other Equity		-	-	
8	Earning Per Share (EPS) (of Rs.1/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a)Basic & diluted EPS before Extraordinary items	0.17	0.14	(0.05)	0.20
	b)Basic & diluted EPS after Extraordinary items	0.17	0.14	(0.05)	0.20

Notes:

- The above unaudited standalone financial results, as reviewed by the Audit Committee, are subsequently approved by the Board of Directors at their meeting held on July 26, 2024.
- The financial results for the quarter ended June 30, 2024, have been subjected to limited review by the statutory auditors of the company. The Limited Review Report does not contain any qualifications.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The figures for the previous period have been regrouped/recast, wherever necessary, to confirm the current period presentation.

Place : Ahmedabad
Date 26-07-2024

For, Shanti Educational Initiatives Limited

VISHAL CHIRIPAL
MANAGING DIRECTOR
DIN : - 00155013



Phone : 97141 06383, 63532 66606
Email : info@nahtajainandassociates.com
Web : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor' Review Report on the Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Review Report on the Unaudited Consolidated Financial Results

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **M/s. SHANTI EDUCATIONAL INITIATIVES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") and its share of the net profit after tax and total comprehensive income/loss of its associate for the quarter ended 30th June, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Shanti Educational Initiatives Limited (Parent)
Little Marvel Private Limited (Wholly own Subsidiary)
UniformVerse Pvt Ltd – (Associates Co.)

5. Conclusion:

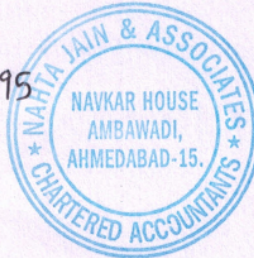
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad

Date: 26.07.2024

UDIN:- 241167358KAJAR9395




(CA. Gaurav Nahta)

Partner

Mem. No. 116735

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101GJ1988PLC010691

1909 - 1910, 19th Floor, D-Wing, Westgate Tower,
Near YMCA Club, S. G. Highway, Makarba, Ahmedabad, Gujarat - 380051

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Part-I					
Sr. No.	Particulars	[Rs. in Lacs]			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30-06-2024	31-03-2024	30-06-2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Revenue from operations				
	(b) Other Income	983.29	289.71	843.68	1904.80
	Total Income	11.96	112.34	25.45	378.11
2	Expenses	995.25	402.05	869.13	2282.91
	a) Cost of Material Consumed				
	b) Purchase of stock-in-trade				
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade	116.52	99.89	197.04	333.16
	d) Employee's benefit expense	39.76	-55.32	(8.07)	-36.69
	e) Finance Cost	169.07	112.41	105.37	473.79
	f) Depreciation and Amortization expenses	05.03	08.07	5.28	25.17
	g) Other Expenses	13.74	19.45	6.47	42.61
	Total Expenses	263.90	373.25	178.33	966.40
3	Profit/(loss) before Share of profit/(loss) of associates / joint ventures, exceptional items and tax (1-2)	608.02	557.73	484.42	1804.43
4	Share of profit/(loss) of associates	387.22	-155.68	384.71	478.48
5	Profit/(Loss) before tax	12.61	13.15	12.07	18.03
6	Tax expenses	399.84	-142.53	396.78	496.51
	Current Tax				
	Excess provision of tax for earlier years	100.63	-32.34	79.78	127.28
	Deferred Tax Charge / (Credit)	00.00	00.00	-	00.00
7	Profit/(loss) for the period (5-6)	-09.30	-01.37	3.90	04.23
8	Paid-up Equity share capital (Face value Rs.1/- each)	308.50	-108.83	313.09	365.00
9	Other Equity	1610.00	1610.00	1610.00	1610.00
10	Earning Per Share (EPS) (of Rs.1/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	00.19	-00.07	0.19	00.23
	b) Basic & diluted EPS after Extraordinary items	00.19	-00.07	0.19	00.23

Notes:

- The above unaudited standalone financial results, as reviewed by the Audit Committee are subsequently approved by the Board of Directors at their meeting held on July 26, 2024..
- The financial results for quarter ended June 30, 2024 have been subjected to limited review by the statutory auditors of the company. The Limited Review Report does not contain any qualifications.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The figures for the previous period have been regrouped/recast, wherever necessary, to confirm the current period presentation.
- Little Marvels Private Limited become wholly owned subsidiary company with effect from 31.03.2023.
- Company acquired 50% stake in Associate - Swastika Styles dated 01.04.2023 Which is presently known as Uniformverse Private Limited.

For, Shanti Educational Initiatives Limited

Vishal Chirpal

VISHAL CHIRPAL
MANAGING DIRECTOR
DIN : - 00155013



Place : Ahmedabad
Date 26-07-2024