

Date: 06th April, 2026

To,
**The Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai — 400 001

Sub: Outcome of the Postal Ballot voting results of the Company under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Shanti Educational Initiatives Limited - Scrip Code: 539921

Dear Sir/Madam,

In continuation to our letter dated 05th March, 2026, titled 'Notice of Postal Ballot' please find enclosed;

1. Proceedings of the Postal Ballot.
2. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Report of Scrutinizer dated 04th April, 2026.

The resolutions as set out in the postal ballot notice have been duly passed by the shareholders through remote e-voting process with requisite majority.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.seil.edu.one.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Shanti Educational Initiatives Limited

**Darshan Vayeda
Whole-time Director
DIN: 07788073**



PROCEEDINGS OF POSTAL BALLOT CONDUCTED BY REMOTE E-VOTING CONCLUDED ON SATURDAY, 04th APRIL, 2026

The Board of Directors vide their resolution dated 02nd March, 2026, approved the postal ballot notice entailing the following resolutions to be considered and approved by shareholders through remote e-voting pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Sr. No.	Particulars
1	Change of Object Clause of the Memorandum of Association of the Company.
2	Re-Appointment of Shri Susanta Kumar Panda (DIN:07917003) as an Independent Director of the Company.

The Company had engaged the services of MUFG Intime India Pvt Ltd. for the purpose of providing e-voting facility and technical services relating to the Postal Ballot to all its members.

The Board had appointed Mr. Jatin Kapadia, K Jatin & Co., Practicing Company Secretaries, (PCS 11418) (CP 12043) as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

In accordance with applicable MCA and SEBI circulars, the postal ballot notice was sent through electronic mode to those members whose e-mail addresses were registered with the Company/ Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date Friday, 27th February, 2026, seeking approval as set out in the postal ballot notice.

Pursuant to the above, the postal ballot notice was sent to all eligible shareholders, electronically, on 05th March, 2026.

A Public advertisement was published on 06th March, 2026 in Financial Express in English and Gujarati.

The e-voting commenced on 06th March, 2026 (9.00 AM IST) and closed on 04th April, 2026 (5.00 PM IST).

The text of resolutions as set out in the postal ballot notice dated 02nd March, 2026, that were passed by the shareholders were as follows:

ITEM NO. 1:

Change Of Object Clause of the Memorandum of Association of the Company:

“RESOLVED THAT pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), and the rules framed thereunder, as amended from time to time, consent of the members be and is hereby accorded to add following clause 3(b)(66) after clause 3(b)(65) in the existing objects clause of Memorandum of Association (“MOA”) of the Company:

“Subject to Sections 230 to 234 of the Companies Act, 2013 (including any re-enactment or any statutory modification thereof for the time being in force), enter into any scheme of arrangement including amalgamation, de-merger or any other compromise or arrangement.”

“RESOLVED FURTHER THAT any Director of the Company or Company Secretary of the Company, be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things as may be deemed necessary, proper or desirable and to sign and execute all necessary documents, applications and returns including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to the foregoing resolution.”

“RESOLVED FURTHER THAT any Director of the Company, be and is hereby severally authorized to sign the copy of this resolution as a certified true copy thereof and furnish the same to whomsoever concerned.”

ITEM NO. 2:

Re-Appointment of Shri Susanta Kumar Panda (DIN: 07917003) as an Independent Director of the Company:

RESOLVED THAT pursuant to the provisions of Sections 149, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Rules framed thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the LODR Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee, and that of the Board of Directors, Shri Susanta Kumar Panda (DIN: 07917003), who holds office as an Independent Director up to May 25, 2026, be and is hereby reappointed as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) years with effect from 26th May, 2026 up to 25th May, 2031.

“RESOLVED FURTHER THAT any Director of the Company or Company Secretary of the Company, be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things as may be deemed necessary, proper or desirable and to sign and execute all necessary documents, applications and returns including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to the foregoing resolution.”

“RESOLVED FURTHER THAT any Director of the Company, be and is hereby severally authorized to sign the copy of this resolution as a certified true copy thereof and furnish the same to whomsoever concerned.”

General information about company

Scrip code	539921
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE440T01028
Name of the company	Shanti Educational Initiatives Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	04-04-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Jatin Kapadia
Firms Name	K Jatin & Co
Qualification	CS
Membership Number	11418
Date of Board Meeting in which appointed	02-03-2026
Date of Issuance of Report to the company	04-04-2026

Voting results	
Record date	27-02-2026
Total number of shareholders on record date	6505
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				CHANGE OF OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	80316196	72508196	90.2784	72508196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	80316196	72508196	90.2784	72508196	0	100	0
Public- Institutions	E-Voting	33939587	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	33939587	0	0	0	0	0	0
Public- Non Institutions	E-Voting	46744217	212322	0.4542	212322	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	46744217	212322	0.4542	212322	0	100	0
Total		161000000	72720518	45.168	72720518	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RE-APPOINTMENT OF SHRI SUSANTA KUMAR PANDA (DIN: 07917003) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	80316196	72508196	90.2784	72508196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		80316196	72508196	90.2784	72508196	0	100
Public- Institutions	E-Voting	33939587	33939587	100	33939587	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33939587	33939587	100	33939587	0	100
Public- Non Institutions	E-Voting	46744217	46744217	100	46744217	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		46744217	46744217	100	46744217	0	100
Total		161000000	153192000	95.1503	153192000	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Scrutinizer Report

4th April 2026

The Chairman

Shanti Educational Initiatives Limited

1909-1910, D Block, West Gate,

Nr. YMCA Club, S. G. Highway, Ahmedabad – 380 051

Re: Scrutinizer’s report on Postal Ballot and e-voting Process conducted pursuant to the provision of Section 110 of the Companies Act, 2013 (“the Act”) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the passing of resolution contained in the Notice dated 2nd March 2026

Dear Sir,

The Board of Directors of Shanti Educational Initiatives Limited (hereinafter referred to as “the Company”) has appointed me as Scrutinizer for Postal Ballot/Remote Electronic Voting (“e-Voting”) pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification, amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force) and other applicable provisions, if any and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), for the resolution(s) in respect of the matter as set out in the Postal Ballot Notice dated 2nd March 2026 transacted by way of postal ballot / e-voting (“Postal Ballot”).

Further, as per General Circular Nos. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022, 09/2023, 09/2024, and the latest 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs, Government of India (“General Circulars”) read with SEBI Circular Nos. SEBI /HO /CFD /CMD1 /CIR /P /2020 /79, SEBI /HO /CFD /CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P /2022/62, SEBI/HO /CFD/PoD-2/P/CIR/2023/167, and the latest SEBI Circular dated June 5, 2025 (collectively referred to as “Applicable Circulars”), for seeking the approval of the Members of the Company by way of Special Resolution for the businesses set out hereunder through Postal Ballot through remote e-voting. Hence, the Company has not sent a Physical Ballot.

Management’s Responsibility

The Management of the Company is responsible to ensure compliance with the requirement of the relevance provision of the Companies Act, 2013 and the rule made thereunder relating to postal ballot voting for resolution stated in the postal ballot notice.

Scrutinizer’s Responsibility

My responsibility as a scrutinizer is restricted to making a Scrutinizer’s report of the vote cast by the members in respect of the resolution contained in the Postal Ballot Notice. My report is based on the verification of data provided by the Company and postal ballot received through e-Voting provided by the Company through <https://instavote.linkintime.co.in/> till time for closing of the voting process viz. till 5 p.m. on April 04, 2026.

I submit my report as under:

1. The Company had appointed MUFG Intime India Private Limited (“MUFG”) as the Service Provider, for the purpose of extend the facility of e-voting to the Members of the Company through their instavote.linkintime.co.in.
2. MUFG is the Registrar and Share Transfer Agent (the “RTA”) of the Company.
3. The cut-off date for determining Members for the dispatch of the Notice of the postal ballot was February 27, 2026 (for E-mail) and as on that date.
4. The e-voting facility was kept open from March 06, 2026, at 9.00 A.M. (IST) and ends on April 04, 2026, at 5.00 P.M. (IST).
5. As prescribed under Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement in English Newspaper Financial Express and Gujarati Newspaper Financial Express dated March 06, 2026. The notice published in the aforesaid newspapers earned all the required information as specified in the said Rules.
6. The votes were unblocked on April 04, 2026 in the presence of one witness who is not in the employment of the Company and the details containing the list of Members who voted “for” or “against” the resolution(s) was downloaded from the voting website of MUFG.

The result of the scrutiny of the above postal ballot voting in respect of passing of resolution contained in Postal Ballot Notice is as under:

ITEM No. 1:

Special Resolution:

CHANGE OF OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

a) Vote in Favour of the Resolution

Number of Members who Voted	Number of Votes Cast by them	% of total Number of Valid Votes Caste
Promoter & Promoter Group		
22	7,25,08,196	99.71%
Public		
18	2,12,322	0.29%

b) Vote in against of the Resolution:

Number of Members who Voted	Number of Votes Cast by them	% of total Number of Valid Votes Caste
Promoter & Promoter Group	Promoter & Promoter Group	Promoter & Promoter Group
--	--	--
Public	Public	Public
--	--	--

c) Invalid Vote:

Number of Members who Voted	Number of Votes Cast by them	% of total Number of Valid Votes Caste
Promoter & Promoter Group		
--	--	--
Public		
--	--	--

ITEM No. 2:**Special Resolution:****RE-APPOINTMENT OF SHRI SUSANTA KUMAR PANDA (DIN: 07917003) AS AN INDEPENDENT DIRECTOR OF THE COMPANY****a) Vote in Favour of the Resolution**

Number of Members who Voted	Number of Votes Cast by them	% of total Number of Valid Votes Caste
Promoter & Promoter Group		
22	7,25,08,196	99.71%
Public		
18	2,12,322	0.29%

b) Vote in against of the Resolution:

Number of Members who Voted	Number of Votes Cast by them	% of total Number of Valid Votes Caste
Promoter & Promoter Group	Promoter & Promoter Group	Promoter & Promoter Group
--	--	--
Public	Public	Public
--	--	--

c) Invalid Vote:

Number of Members who Voted	Number of Votes Cast by them	% of total Number of Valid Votes Caste
Promoter & Promoter Group		
--	--	--
Public		
--	--	--

You may accordingly declare the result of the voting.

Thanking You,

**For, K Jatin & Co.
Company Secretaries
(UCN: S2017GJ508600)**

Jatin
Kapadia

Digitally signed by
Jatin Kapadia
Date: 2026.04.04
20:41:00 +05'30'

**Jatin H. Kapadia
Proprietor**

**Date: April 04, 2026
Place: Ahmedabad
UDIN: F011418H000016786**

**Certificate of Practice No.: 12043
Membership No: F11418
Peer Review Cert. No: 1753/2022**

