Nahta Jain & Associates
CHARTERED ACCOUNTANTS

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Independent Auditors' Report

To the Members of
M/S. SHANTI LEARNING INITIATIVES PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. SHANTI LEARNING INITIATIVES PRIVATE LIMITED** ("the Company"), which comprises the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the statement of Changes in Equity and Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Indian accounting Standards prescribed under section 133 of the Act read with the companies (Indian Accounting standards) Rule, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026 and its profit & total Comprehensive Income, Changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If Based on the work we have performed, we conclude that there is a no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act. 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A.** This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure B,** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

    b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

    c) The Standalone Balance sheet, the statement of Standalone Profit and loss (including other comprehensive Income) Standalone Statement of changes in Equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account;

    d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014;

    e) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act; and

    f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure C".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i) The Company does not have any pending litigations for which provisions have not been made which would impact its financial position.

   ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.

   iii) There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the company during the year.

   iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

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v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year and as informed to us the audit trail has been preserved by the company as per the statutory requirements for record retention.

For and on Behalf of
Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
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Place : Ahmedabad
Date : 21/05/2026
UDIN: 26116735IWUEOF2567

(CA. Gaurav Nahta)
Partner
M.No.116735

Annexure "A" to the Independent Auditor's Report
Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For and on Behalf of
Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 21/05/2026

(CA. Gaurav Nahta)
Partner
M.No.116735

Annexure "B" to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the Standalone financial statements for the year ended 31 March 2026, we report that;

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report that;

(i) In respect of Property, Plant & Equipment:

According to the information and explanations given to us and procedures performed by us, we report that the Company is not holding any Property, Plant & Equipments in its name. Hence, Clause (i)(a),(b),(c),(d) and (e) of Paragraph 3 of the order is not applicable to the company.

(ii) In respect of Inventory:

a) According to the information and explanations given to us and procedures performed by us, we report that the Company is not holding any Inventories in its name, therefore, reporting under this clause is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Therefore, reporting under this clause is not applicable.

(iii) In respect of Investment made, guarantees provided, security given, loans given and advances in the nature of Loans.

During the year under audit, the Company has not granted any loans or advances, secured or unsecured or provided any guarantee or securities, to the companies, firms and other parties, hence clause 3 (iii) (a) (b) (c), (d), (e), (f) of the Companies (Auditor's Report) Order, 2020 are not applicable.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) The company has not accepted any deposit from the public during the year. Therefore, the provisions of clause (v) of paragraph 3 of the order are not applicable to the company.

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(vi) We are informed that maintenance of cost records under section 148 (I) of the Companies Act, 2013 are not required for the company.

(vii) In respect of statutory dues:

(a) The company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Sales Tax, Goods and Service Tax, Custom Duty, Excise Duty, Service Tax, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of afore mentioned dues were outstanding as at 31st March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of Income Tax, Goods and Service Tax, Custom Duty, Cess and any other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

(viii) There are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account in the earlier year.

(ix) (a) In our opinion and according to the information and explanations given to us, during the year under audit, the company has not availed any loan from financial institutions or banks or not issued debenture, the question of repayment does not arise. Hence, clause 3 (ix) (b) (c) (d) (e) (f) of the Companies (Auditor's Report) Order, 2020 are not applicable.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the Audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

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(c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any whistle- blower complaints during the year.

(xii) According to the information and explanations given to us, the Company is not Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards.

(xiv) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company is not required to comply with internal audit system Accordingly, paragraph 3(xv) (a) & (b) of the Order is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi)

(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted any Non-Banking Financial or Housing finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has incurred cash loss of Rs.83,527/- in the current financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

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(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, provisions of sub-section (5) of Section 135 of the Companies Act, 2013 is not applicable. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For and on Behalf of
Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS *
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.

Place: Ahmedabad
Date: 21/05/2026

(CA. Gaurav Nahta)
Partner
M.No.116735

Annexure "C" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

Opinion

We have audited the internal financial controls over financial statements of **M/S. SHANTI LEARNING INITIATIVES PRIVATE LIMITED** ("the Company"), as of 31 March, 2026, in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibility include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards of Accounting, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding or internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For and on Behalf of
Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

NAHTA JAIN & ASSOCIATES
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Place: Ahmedabad
Date: 21/05/2026
UDIN: 26116735IWUEOF2567

(CA. Gaurav Nahta)
Partner
M.No.116735

SHANTI LEARNING INITIATIVES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

A. General Information

Shanti Learning Initiatives Private Limited ("the Company") was incorporated in India in January 2026 under the provisions of the Companies Act, 2013. The Company is engaged in the business of providing educational products and services. The registered office of the Company is situated at Plot-047, M3M 113 Market, Sector-113, Palam Vihar, Gurugram, Haryana – 122017. These are the Company's first financial statements prepared for the period from the date of incorporation 12 January 2026 to 31 March 2026.

B. Material Accounting policies

I. Statement of compliance:

The financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, together with the relevant provisions of the Companies Act, 2013.

II. Basis of preparation and presentation:

The financial statements have been prepared on the historical cost basis except for those financial instruments which are measured at fair value where required under the applicable Ind AS.

The financial statements are presented in Indian Rupees ("INR"), which is also the Company's functional currency.

All amounts disclosed are rounded off to the nearest lakhs, unless otherwise stated.

III. Current and non-current classification:

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification in accordance with Schedule III to the Companies Act, 2013 and Ind AS 1.

An asset is classified as current when:

- it is expected to be realised in the Company's normal operating cycle;
- it is held primarily for trading;
- it is expected to be realised within twelve months after the reporting period; or
- it is cash or cash equivalents unless restricted.

All other assets are classified as non-current.

A liability is classified as current when:

- it is expected to be settled in the normal operating cycle;
- it is held primarily for trading;
- it is due to be settled within twelve months; or
- the Company does not have an unconditional right to defer settlement for at least twelve months after the reporting date.

All other liabilities are classified as non-current.

The Company has considered twelve months as its normal operating cycle.

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IV. Use of estimates & Judgments

The preparation of financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

V. Functional and presentation currency:

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest lakhs, except as stated otherwise.

VI. Material accounting policies

A. Financial Instruments

Financial instruments are recognised when the Company becomes a party to the contractual provisions of the instrument.

- Financial assets

Financial assets are initially recognised at fair value.

Subsequent measurement depends upon the Company's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

Financial assets are subsequently measured at:

- Amortised Cost;
- Fair Value through Other Comprehensive Income (FVOCI); or
- Fair Value through Profit or Loss (FVTPL).
-

The Company assesses expected credit losses on financial assets measured at amortised cost using the Expected Credit Loss (ECL) model prescribed under Ind AS 109.

Financial assets are derecognised when the contractual rights to receive cash flows expire or are transferred.

- Financial liabilities

Financial liabilities are initially recognised at fair value.

Subsequently, financial liabilities are measured at amortised cost using the Effective Interest Rate (EIR) method except those required to be measured at fair value through profit or loss.

Financial liabilities are derecognised when the obligation is discharged, cancelled or expires.

B. Share Capital

Ordinary equity shares are classified as equity.

Incremental costs directly attributable to the issue of new equity shares are recognised as a deduction from equity.

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C. **Revenue Recognition**

Revenue is recognised in accordance with Ind AS 115 when control of the promised goods or services is transferred to customers at an amount that reflects the consideration to which the Company expects to be entitled.

Incremental costs directly attributable to the issue of new equity shares are recognised as a deduction from equity.

During the current financial period, the Company has not generated any operating revenue.

D. **Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

E. **Segment accounting**

Operating segments are identified based on the internal reports reviewed by the Chief Operating Decision Maker (CODM) for allocating resources and assessing performance.

The Company is primarily engaged in the business of providing educational business and, accordingly, has a single reportable operating segment in accordance with Ind AS 108 – Operating Segments.

F. **Income Taxes**

Income tax expense comprises current tax and deferred tax.

Current tax is measured at the amount expected to be paid to or recovered from the taxation authorities.

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities and their tax bases, subject to the recognition criteria prescribed under Ind AS 12.

Considering the Company is in its initial year of operations, deferred tax has been evaluated in accordance with Ind AS 12.

G. **Earnings per share**

Basic earnings per share is computed by dividing the profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the reporting period.

Diluted earnings per share is computed after considering the effect of all dilutive potential equity shares.

Since there are no dilutive instruments outstanding, basic and diluted earnings per share are the same.

H. **Statement of cash flows**

Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals of accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and finance activities of the company are segregated.

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

Operating Cycle

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle.

I. **Provisions and Contingent Liabilities**

Provisions are recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made.

Contingent liabilities are disclosed unless the possibility of an outflow of resources is remote.

Contingent assets are not recognised but are disclosed when an inflow of economic benefits is probable.

J. **Fair value measurement**

The Company measures financial assets and financial liabilities at fair value only where required under the applicable Indian Accounting Standards. During the current reporting period, there were no assets or liabilities required to be measured at fair value.

K. **Events Occurring After the Balance Sheet Date**

Events occurring after the reporting period that provide evidence of conditions existing at the reporting date are adjusted in the financial statements.

Events that are indicative of conditions arising after the reporting period are not adjusted but are disclosed, if material.

L. **Employee Benefit Obligations – Regulatory Update**

The Company evaluates the impact of applicable employee benefit laws including the Code on Social Security, 2020 and other Labour Codes notified by the Government of India. The impact, if any, will be assessed and accounted for in the period in which the relevant provisions become effective.

M. **Rounding off**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirements of Schedule III, unless otherwise stated.

- **Recent accounting pronouncements**

The Ministry of Corporate Affairs has notified amendments to certain Indian Accounting Standards applicable from the reporting period beginning 1 April 2025.

Key amendments include:

- Ind AS 21 – Foreign currency translation and exchange differences
- Ind AS 1 – Classification of liabilities as current or non-current
- Ind AS 7 & Ind AS 107 – Disclosure requirements for supplier finance arrangements
- Ind AS 12 – Income tax related to Pillar Two model rules

The Company has assessed these amendments and concluded that they do not have a material impact on the financial statements.

NAHTA JAIN & ASSOCIATES * NAVKAR HOUSE ASHRAM ROAD, AHMEDABAD-15. * CHARTERED ACCOUNTANTS

SHANTI LEARNING INITIATIVES PRIVATE LIMITED

In terms of my report attached
For Nahta Jain & Associates

Chartered Accountants
Firm Regn. No. 106801W

(CA. Gaurav Nahta)
Partner
M.No. 116735

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
Shanti Learning Initiatives Private Limited

Darshan Vayeda
(Director)
(DIN - 07788073)

Brijmohan Chiripal
(Director)
(DIN - 00290426)

SHANTI LEARNING INITIATIVES PRIVATE LIMITED

CIN : U69100HR2026PTC140434

Standalone Balance Sheet as at March 31, 2026 — **Rs. in Lacs**

Particulars	**Notes**	**As at March 31, 2026**
Assets		
Non-Current assets		
Property, Plant and Equipment		-
		-
Current assets		
Financial Assets		
(i) Cash and Bank Balances		
Cash and Cash Equivalents	1	00.60
Bank balance other than Cash and Cash Equivalents		-
		00.60
Total Assets		**00.60**
Equity and Liabilities		
Equity		
a) Equity Share Capital	2	01.00
b) Other Equity	3	(00.84)
Total Equity		**00.16**
Non-Current Liabilities		
a) Financial Liabilities		
(i) Other Financial Liabilities		-
Other Non-Current Liabilities		-
		-
Current Liabilities		
a) Financial Liabilities		
(i) Other Financial Liabilities	4	00.14
b) Provisions	5	00.30
Total Liabilities		**00.44**
Total Equity And Liabilities		**00.60**

Material Accounting Policies (A-M)
See accompanying notes to the Financial Statements
As per our report of even date attached

For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801 W

(CA. Gaurav Nahta)
Partner
M.No. 116735

NAHTA JAIN & ASSOCIATES NAVKAR HOUSE AMBAWADI, AHMEDABAD-15. CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 21-05-2026

For and on behalf of the Board of Directors of
SHANTI LEARNING INITIATIVES PRIVATE LIMITED

Darshan Vayeda	**Brijmohan Chiripal**
Director	Director
DIN - 07788073	**DIN - 00290426**

Place: Ahmedabad
Date: 21-05-2026

SHANTI LEARNING INITIATIVES PRIVATE LIMITED
CIN : U69100HR2026PTC140434
Standalone Statement of Profit and Loss for the year ended March 31, 2026

Rs. in Lacs

Particulars	Notes	For the year ended March 31, 2026
Income		
Revenue from Operations		-
Other Income		-
Total Income		**-**
Expenses		
Finance Costs		-
Depreciation and Amortization Expense		-
Other Expenses	6	00.84
Total Expense		**00.84**
Profit(Loss) before exceptional items and tax		**(00.84)**
Exceptional items		-
Profit(Loss) Before Tax		**(00.84)**
Tax Expense:		
Current Tax		-
Tax charge relating to earlier periods		-
Deferred Tax		-
Total Tax Expenses		**-**
Profit for the period		**(00.84)**
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
(a) Remeasurements of defined benefit plans		-
(b) Equity instruments through other Comprehensive Income		-
Income tax relating to items that will not be reclassified to profit or loss		
(a) Remeasurements of defined benefit plans		-
(b) Equity instruments through other Comprehensive Income		-
Other Comprehensive Income	(B)	-
Total Comprehensive Income/(Loss) for the year	(A)+(B)	**(00.84)**
Earnings/(Loss) per Share - (Face value of Rs. 10 each)		
Basic and Diluted (in Rs.)	7	(08.35)

Material Accounting Policies (A-M)
See accompanying notes to the Financial Statements
As per our report of even date attached

For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801 W

NAHTA JAIN & ASSOCIATES NAVKAR HOUSE AMBAWADI, AHMEDABAD-15. CHARTERED ACCOUNTANTS

(CA Gaurav Nahta)
Partner
M.No. 116735
Place: Ahmedabad
Date: 21-05-2026

For and on behalf of the Board of Directors of
SHANTI LEARNING INITIATIVES PRIVATE LIMITED

Darshan Vayeda	**Brijmohan Chiripal**
Director	Director
DIN - 07788073	**DIN - 00290426**

Place: Ahmedabad
Date: 21-05-2026

SHANTI LEARNING INITIATIVES PRIVATE LIMITED

Statement of Cash Flows For the year ended March 31, 2026

Rs. in Lacs

	Particulars	For the year ended March 31, 2026
A.	**Cash Flow From Operating Activities**	
	Profit (Loss) Before Tax	(00.84)
	Adjustments For:	
	Profit on sale of Assets	-
	Finance Expense	-
	Operating (Loss) Before Working Capital Changes	**(00.84)**
	Net Changes in Working Capital:	
	Increase/(Decrease) in Other Financial Liabilities	00.14
	Increase/(Decrease) in Provision	00.30
	Cash Flow Generated from Operations	**(00.40)**
	Direct Taxes Paid (Net of Refunds)	-
	Net Cash Outflow From Operating Activities	**(00.40)**
B.	**Cash Flows From Investing Activities**	
	Payment for Purchase of Property, Plant and Equipments and Intangible Assets (Including Capital work in progress and Capital Advances)	-
	Net Cash (Outflow) from Investing Activities	-
C.	**Cash Flows From Financing Activities**	
	Proceeds from issuance of Share Capital/ Share Application Money Pending Allotment	01.00
	Net Cash Flow from Financing Activities	**01.00**
D.	**Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C)**	00.60
E.	**Cash & Cash Equivalents at the beginning of the year / period**	-
F.	**Cash & Cash Equivalents at the end of the year / period**	**00.60**
	Component of Cash and Cash Equivalents	
	Cash on hand	-
	Balances with Scheduled Bank	
	- On Current Accounts	00.60
	Cash and Cash Equivalents at the end of the year / period	**00.60**

Notes:

(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

Material Accounting Policies (A-M)
See accompanying notes to the Financial Statements
As per our report of even date attached

For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801 W

(CA. Gaurav Nahta)
Partner
M.No. 116735
Place: Ahmedabad
Date: 21-05-2026

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
SHANTI LEARNING INITIATIVES PRIVATE LIMITED

Darshan Vayeda	**Brijmohan Chiripal**
Director	Director
DIN - 07788073	**DIN - 00290426**

Place: Ahmedabad
Date: 21-05-2026

SHANTI LEARNING INITIATIVES PRIVATE LIMITED

Statement of Changes in Equity for the year ended March 31, 2026

For the year ended March 31, 2026

Rs. in Lacs

Particulars	**Reserves and Surplus**	**Total**
	Retained Earnings	
Balance as at 01/04/2025		
Changes in accounting policy or prior period error	-	-
Profit(Loss) for the period	(00.84)	(00.84)
Total Comprehensive (Loss) for the year		
Any other changes	-	-
Balane as at 31/03/2026	**(00.84)**	**(00.84)**

See accompanying notes to the Financial Statements
As per our report of even date attached

For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801 W

(CA. Gaurav Nahta)
Partner
M.No. 116735

NAHTA JAIN & ASSOCIATES * NAVKAR HOUSE AMBAWADI, AHMEDABAD-15. * CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 21-05-2026

For and on behalf of the Board of Directors of
SHANTI LEARNING INITIATIVES PRIVATE LIMITED

Darshan Vayeda	**Brijmohan Chiripal**
Director	Director
DIN - 07788073	**DIN - 00290426**

Place: Ahmedabad
Date: 21-05-2026

SHANTI LEARNING INITIATIVES PRIVATE LIMITED
Notes to financial statements for the year ended on March 31,2026

1 Cash and Bank Balances

	As at March 31, 2026 Rs. In Lacs
Cash and Cash Equivalents	
Balances with Banks	00.60
Cash on Hand	
	00.60

2 Share capital

	As at March 31, 2026 Rs. In Lacs
Authorised	
10,000 Equity Shares of ₹ 10/-each	01.00
	01.00
Issued, subscribed and fully paid up share capital	
10,000 Equity Shares of ₹ 10/- each	01.00
	01.00

Notes:

(a) Reconciliation of the number of the shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2026	
		Rs. In Lacs
	No of Shares	Total
As the beginning of the year/ period	-	-
Share capital issued during the year/ period	10,000	01.00
Outstanding at the end of the year/ period	10,000	01.00

(b) Details of shareholder more than 5% shares in the Company
Equity shares of Rs. 10 each fully paid

S. No	Shareholding more than 5% as at March 31, 2026	No. of Shares	% of total shares
1	Shanti Educational Initiatives Limited	9994	99.94%
		9994	**99.94%**

	Shares held by promoters as at March 31, 2026		
S. No	**Promoter name**	**No. of Shares**	**% of total shares**
1	Shanti Educational Initiatives Limited	9994	99.94%
2	Jaiprakash D Chiripal (Nominee of Shanti Educational Initiatives Limited)	1	0.01%
3	Vishal V Chiripal (Nominee of Shanti Educational Initiatives Limited)	1	0.01%
4	Vansh J Chiripal (Nominee of Shanti Educational Initiatives Limited)	1	0.01%
5	Jyotiprasad J Chiripal (Nominee of Shanti Educational Initiatives Limited)	1	0.01%
6	Ronak B Chiripal (Nominee of Shanti Educational Initiatives Limited)	1	0.01%
7	Brijmohan D Chiripal (Nominee of Shanti Educational Initiatives Limited)	1	0.01%
	TOTAL	10000	99.94%

Details of rights, preferences and restrictions attached to the shares

a) The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share.

b) The dividend has not been declared during the year by the Company.

c) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

d) The Company has one holding company.

e) As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

Particulars	Aggregate number of shares As at 31 March 2026
Equity shares with voting rights	10000
Fully paid up pursuant to contracts without payment being received in cash	-
Fully paid up by way of bonus shares	-
Shares bought back	-

NAHTA JAIN & ASSOCIATES CHARTERED ACCOUNTANTS NAVKAR HOUSE AMBAWADI, AHMEDABAD-15.

3 Other Equity

	As at March 31, 2026 Rs. In Lacs
Opening Balance of Profit or Loss	-
Profit during the year	(00.84)
Closing balance of profit or loss	**(00.84)**
	(00.84)

Nature and purpose of reserves
(i) Profit and Loss
The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013.

4 Other Financial Liabilities

	As at March 31, 2026 Rs. In Lacs
Creditors for Expenses	
For Micro and Small Enterprises	00.12
Other than Micro and Small Enterprises	00.02
	00.14

SHANTI LEARNING INITIATIVES PRIVATE LIMITED

Notes to financial statements for the year ended on March 31,2026

Creditor for Expense Ageing Schedule

As at March 31, 2026

Sr No	Particulars	Outstanding for following periods from due date of Payment				Total
		Less than 1 year	1-2 years	2-3 Years	More than 3 years	
1	Micro and Small Enterprises	00.12	-	-	-	00.12
2	Others	00.02	-	-	-	00.02
3	Disputed dues - Micro and Small Enterprises	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-
	Total	00.14	-	-	-	00.14

5 Provisions

	As at March 31, 2026 Rs. in Lacs
Current	
Provision for Expense	00.30
	00.30

6 Other Expenses

	For the year ended March 31, 2026 Rs. in Lacs
Annuual Maintance Fess	00.20
Audit Fee	00.42
Certificate Fees	00.02
Digital Signature	00.02
Professional Fees & Expense	00.18
	00.84

Auditor's Remuneration	
As Statutory Audit	00.30
As Other Expense	00.12
	00.42

Income Tax

(a) 'The major components of income tax expenses for the year ended March 31, 2026
Statement of profit and loss

	For the year ended March 31, 2026 Rs. in Lacs
Current income tax:	
Current income tax charge	-
Adjustment in respect of income tax charge of previous years	-
Deferred tax :	
Charges relating to origination and reversal of temporary differences	-
Income tax expenses reported in statement of profit and loss	-

(b) Other Comprehensive Income (OCI) section
Deferred tax related to items recognised during the year

(c) Reconciliation of tax expense and the accounting profit multiplied by applicable tax rate for March 31, 2026

	%	For the year ended March 31, 2026 Rs. in Lacs
Profit(Loss) before tax as per Statement of Profit and loss		-00.84
Income tax using the Company's domestic tax rate	25.17%	-00.21
'Tax Effect of:		
'Expenses not allowable/ (allowable) under Income Tax Act		
'Effect of changes in Tax Rates		
Others		
Total Income Taxes Paid		**-00.21**
Deffered Taxes		
Effective tax rate		**25.17%**

7 Earning per Share

Particulars	For the year ended March 31, 2026 Rs. in Lacs
Net Profit for the year (Amount in Lacs.)	(00.84)
Number of equity shares (Weighted Average)	10000
Basic Earning per Share (Rs.)	(08.35)
Diluted Earning Per Share (Rs.)	(08.35)

SHANTI LEARNING INITIATIVES PRIVATE LIMITED
Notes to financial statements for the year ended on March 31,2026

8 Financial Instruments

1 Capital management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to stakeholders through the equity balance.

The capital structure of the Company consists of total equity of the Company.

2 Categories of financial instruments

Rs. in Lacs

Particulars	As at March 31, 2026	
	Carrying	Fair values
Financial assets		
Measured at amortised cost		
Cash and cash equivalents	00.60	00.60
Total Financial Assets carried at amortised cost (A)	**00.60**	**00.60**

3 Financial risk management objectives

The Company's Corporate finance department provides services to business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse the exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

4 Market risk

The Company's does not any Loans during the year so Markt risk of Interest is not exposed. The Company does not enter into derivative contracts to manage risks related to anticipated sales and purchases.

5 Foreign currency risk management

The Company does not undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations does not arise.

6 Interest rate risk management

The Company is not exposed to interest rate risk because Company has no borrowed funds during the year.

7 Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Company uses publicly available financial information and its own trading records to rate its major customers. The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

Trade receivables consist of a large number of customers, spread across diverse geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Company does not have significant credit risk exposure to any single counterparty. Concentration of credit risk related to the above mentioned company did not exceed 10% of gross monetary assets at any time during the year. Concentration of credit risk to any other counterparty did not exceed 10% of gross monetary assets at any time during the year.

7.1 Collateral held as security and other credit enhancements

The Company does not hold any collateral or other credit enhancements to cover its credit risk associated with its financial assets.

8 Liquidity risk management

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

9 Disclosure as per Ind AS 113 - Fair Value Measurements

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in an orderly transaction in the principal (or most advantageous) market at measurement date under the current market condition regardless of whether that price is directly observable or estimated using other valuation techniques.

The Company does not have any Financial Instrument wherein Fair value Measurements during the year are requried.

Particulars	As at March 31, 2026			
	< 1year	1-5 years	> 5 years	Total
Financial assets				
Non-current				
Investments	-	-	-	-
Loans	-	-	-	-
Other Financial Assets	-	-	-	-
Others	-	-	-	-
Loans	-	-	-	-
Total non-current financial assets	-	-	-	-
Current				
Trade receivables	-	-	-	-
Cash and cash equivalents	00.60	-	-	00.60
Other Financial Assets	-	-	-	-
Total current financial assets	**00.60**	-	-	**00.60**
Total financial assets	**00.60**	-	-	**00.60**
Financial liabilities				
Non-current				
Borrowings	-	-	-	-
Total non-current financial liabilities	-	-	-	-
Current				
Trade payables	-	-	-	-
Provisions	00.30	-	-	00.30
Other financial liabilities	00.14	-	-	00.14
Total current financial liabilities	**00.44**	-	-	**00.44**
Total financial liabilities	**00.44**	-	-	**00.44**

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

SHANTI LEARNING INITIATIVES PRIVATE LIMITED
Notes to financial statements for the year ended on March 31,2026

9 Contingent Liabilities and Commitments

I. Contingent liabilities

Rs. in Lacs

Particulars	As at March 31, 2026
(a) Corporate Guarantee Given on behalf of subsidiaries	-
Total	

II. Commitments

Particulars	As at March 31, 2026
Commitments	-
Total	

III. The estimated amount of capital contract remaining to be executed on capital account and not provided for Rs. nil/-against which advance have been paid Rs. nil/-.

10 Segment Information

The Managing Director/ Chief Executive Officer of the Company allocate resources and assess the performance of the Company, thus are the Chief Operating Decision Maker (CODM). Education Institutions is identified as single operating segment for the purpose of making decision on allocation of resources and assessing its performance.

11 In the opinion of Board of Directors

(a) The provision for all known liabilities are adequate and not in excess of the amount reasonably necessary.

12 Balance of Trade receivables, Trade payables, loans and advances are subject to confirmation from the respective parties.

13 The financial statements are approved by the audit committee as at its meeting and by the Board of Directors on 21.05.2026

14 Figures have been presented in 'Lakhs' of rupees with two decimals.

15 Other statutory information:-

1 Details of Benami Property:The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for
2 Details of Charges: The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
3 Details of crypto currency or virtual currency : The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
4 Utilization of borrowed funds and share premium:

The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficial

5 Undisclosed Income: The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
6 Willful Defaulter: The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
7 Compliance with number of layers of Companies: The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
8 Valuation of PP&E,Intangible asset and Investment Property : The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year
9 Compliance with approved scheme(s) of arrrangements : The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
10 Company has not given any loan and guarantees during the year and in previous year hence disclosure under section 186(4) of the companies Act 2013.

NAHTA JAIN & ASSOCIATES * NAVKAR HOUSE AMBAWADI, AHMEDABAD-15. * CHARTERED ACCOUNTANTS

SHANTI LEARNING INITIATIVES PRIVATE LIMITED

Notes to financial statements for the year ended on March 31,2026

Related Party Disclosures:

16 As per Indian Accounting standard 24 – Related Party Disclosures" list of related party identified are as follows:

a) Other related parties with whom transaction have taken place during the year Associates /Enterprise which has significant influence

i.	SHANTI EDUCATION INITIATIVES LIMITED	Holding Company

b) Key Management Personnel

S.NO	KEY MANAGEMENT PERSONNEL	DESIGNATION
1	Brijmohan Chiripal	Director
2	Darshan Vayeda	Director

c) The Related Party Transactions are under: -

Rs. in Lakhs

Particulars	Holding Company
	31.03.2026
Shanti Educational Initiatives Limited	01.00

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS