SHANTI EDUCATIONAL INITIATIVES LIMITED

Board Meeting

(Meeting Serial No. 05/FY 2025-26)

Day	Tuesday
Date	10th February, 2026
Time	04:30 P.M.
Venue	Board Room, Shanti Corporate House, Nr. Hira Rupa Hall, Bopal - Ambli Road, Ahmedabad – 380058
Members	
1) Mr. Vishal Chiripal 2) Mr. Darshan Vayeda 3) Mrs. Komal Bajaj	4) Mr. Susanta Kumar Panda 5) Mr. Mohit Gulati 6) Ms. Yahsree Dixit
Invitees	
1) Mr. Jayesh Patel	
2) Ms. Pooja Khakhi	
3) Mr. Nipul Zaveri	

Board Meeting No: BM-05/2025-26/10th February, 2026

Board Meeting Notice & Agenda

To,

The Board of Directors
Shanti Educational Initiatives Limited
Ahmedabad

Dear Sir/Madam,

Please take note that the Meeting of Board of Directors of the Company will be held on **Tuesday, 10th February, 2026 at 04:30 P.M** at Shanti Corporate House, Beside Hira Rupa Hall, Opposite Landmark Hotel, Bopal - Ambli Road, Ahmedabad – 380058/through VC to consider and transact the following items of business:

Sr. No.	Agenda Items
01	To grant leave of absence to the Directors of the Company, if any
02	To take note of the Minutes of the pervious Board Meeting held on 15th December, 2025
03	To take note of the Minutes of the Audit Committee Meeting held on 15th December, 2025
04	To take note of incorporation of wholly owned subsidiary Company M/s. Shanti Learning Initiatives Private Limited
05	To take note of resolution passed by Management Committee
06	To note and take on record the Certificate from CEO and CFO of the Company for quarter ended 31st December, 2025
07	To review and note Related Party Transactions of the Company for the quarter ended 31st December, 2025
08	To place before the Board the Internal Audit Report for the quarter ended on 31.12.2025 and to take note of the same
09	To consider recommendation of Audit Committee for approval of Standalone and Consolidated Un-Audited Financial Statement for the Quarter ended on 31st December, 2025 and to authorize filing the same with the Stock Exchanges and publication thereof in newspapers pursuant to Reg. 47 of SEBI Listing Regulations, 2015
10	To take note of BSE Compliances for the Fourth quarter ended on 31st December, 2025 submitted to the Stock Exchanges pursuant to various regulation(s) of the SEBI (LODR) Regulations, 2015 and SEBI (Depositories and Participants) Regulations, 2018
11	To take note of information as required to be placed before the Board of Directors in compliance with the Part A of Schedule II of Regulations 17(7) of SEBI (LODR) Regulations, 2015 for the quarter ended on 31st December, 2025

12	To take note of disclosure of interest as per Section 184(1) of the Companies Act, 2013 received from Mr. Susantakumar Panda
13	To take note of the communication received from BSE pertaining to significant price movement and price fluctuation in the Company's securities and to review the Company's response to the said communication
14	To consider any other matter with the permission of Chairperson

Kindly make it convenient to attend the meeting.

In case of any query, you are requested to mail at cs@seil.edu.in.

For Shanti Educational Initiatives Limited

Sd/-
Pooja H Khakhi
Company Secretary

Date: 02.02.2026
Place: Ahmedabad

NOTES TO AGENDA FOR THE BOARD MEETING TO BE HELD ON 10.02.2026

<table>
<tr><td>Agenda No. 01:</td><td>To grant leave of absence to the Directors of the Company, if any</td></tr>
<tr><td></td><td>The board is required to grant leave of absence to Directors who are unable to join the meeting. The request for leave of absence, if any, will be mentioned at the meeting.</td></tr>
<tr><td>Agenda No. 02:</td><td>To take note of the Minutes of the pervious Board Meeting held on 15th December, 2025</td></tr>
<tr><td></td><td>The Board of Directors ("Board') of the Company is requested to take note of the signed and executed minutes of the previous Board meeting held on 15.12.2025 which have already been circulated and approved by the Board.

Enclosed as Annexure – 1.</td></tr>
<tr><td>Agenda No. 03:</td><td>To take note of Minutes of Audit Committee meeting</td></tr>
<tr><td></td><td>The Board is informed that pursuant to Schedule II, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 1 on Meeting of Board of Directors issued by the Institute of Company Secretaries of India, the Board of the Directors shall note the Minutes of the preceding Meetings of the Committee held immediately following the date of entry of such Minutes in the Minutes Book.

Accordingly, Minutes of the Committee Meeting held on 15.12.2025 Annexure - 2:

<table>
<tr><th>Sr. No.</th><th>Name of the Committee</th><th>Date of Meeting</th></tr>
<tr><td>1</td><td>Audit Committee</td><td>15.12.2025</td></tr>
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The Board is requested to note the same.</td></tr>
<tr><td>Agenda No. 05:</td><td>To take note of incorporation of wholly owned subsidiary Company M/s. Shanti Learning Initiatives Private Limited</td></tr>
<tr><td></td><td>To place before the Board and take note of the incorporation of the Company’s Wholly Owned Subsidiary dated 12.01.2026, including details of its certificate of incorporation, capital structure, objects, and other relevant statutory information.

Enclosed as Annexure – 3.</td></tr>
<tr><td>Agenda No. 06:</td><td>To take note of resolution passed by Management Committee</td></tr>
<tr><td></td><td>The Board is requested to take note of the resolution passed by the Management Committee Meeting dated 17.01.2026

1) Availing CMS Service for Bank A/c. No. 3245701626 (Keystone Division) maintained with Kotak Mahindra Bank, Bopal Branch, Ahmedabad, Change in Authorised Signatory and transaction limit is Rs. 10 Lakhs per transaction.</td></tr>
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	2) Availing CMS Service for Bank A/c. No. 3249830506 (Catalyser Division) maintained with Kotak Mahindra Bank, Bopal Branch, Ahmedabad, Change in Authorised Signatory and transaction limit is Rs. 10 Lakhs per transaction 3) Issuance of a Letter of Comfort ("LoC") dated 17.01.2026 in favour of the M/s. Uniformverse Private Limited, Subsidiary Company, outlining the purpose, terms, and extent of comfort proposed to be provided. The Board is requested to take note of the said Committee Resolution to record the same in the minutes of the meeting, and acknowledge that the resolutions passed are in accordance with the authority granted by the Committee. Enclosed as **Annexure – 4.**
Agenda No. 07:	**To note and take on record the Certificate from CEO and CFO of the Company for quarter ended 31st December, 2025**
	As per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Chief Executive Officer and Chief Financial Officer of the Listed Company are required to certify that financial detail as placed before the Meeting are true and fair and do not contain any false or misleading statement or figures and do not omit any material fact which may take the statements or figures contained therein misleading. Accordingly, the CEO and CFO Certificate for the quarter ended 31st December, 2025 is annexed herewith. The Board is requested to take on record the same. Enclosed as **Annexure – 5**.
Agenda No. 08:	**To review and note Related Party Transactions of the Company for the quarter ended 31st December, 2025**
	As per Section 188 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the details of related party transactions of the Company for the quarter ended 31st December, 2025 will be placed at the meeting. The Board is requested to note and take record of the same. The Certificate pertaining to RPT is enclosed as **Annexure – 6**.
Agenda No. 06:	**To place before the Board the Internal Audit Report for the quarter ended on 31.12.2025 and to take note of the same**
	On review and recommendation of Audit Committee, the Internal Audit Report from M/s. Jhaveri Shah & Co., Internal Auditors of the Company for the quarter and year ended on 31st December 2025 will be placed at the Meeting. The Board is requested to note and take record of the same.

	Enclosed as **Annexure – 7**.
Agenda No. 07:	**To consider recommendation of Audit Committee for approval of Standalone and Consolidated Un-Audited Financial Statement for the Quarter ended on 31st December, 2025 and to authorize filing the same with the Stock Exchanges and publication thereof in newspapers pursuant to Reg. 47 of SEBI Listing Regulations, 2015**
	Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 the Board shall approve the Standalone and Consolidated Un-Audited financial results of the Company for the quarter and nine months ended on 31st December, 2025 as recommended by the audit committee along with Limited Review Report of the Auditors issued by the Statutory Auditors of the Company will be placed before the Board. The Un-Audited Financial Results for the quarter and nine months ended on 31st December, 2025 will be placed before the Board as reviewed by Audit Committee. ***Draft Resolution for the approval of Un-Audited Financial Results for the quarter and nine months ended on 31st December, 2025*** **"RESOLVED THAT** the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on 31st December, 2025 of the Company along with the Limited Review Report be and are hereby considered, approved and taken on record; **RESOLVED FURTHER THAT** the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 31st December, 2025, be signed on behalf of the Board of Directors of the Company by Mr. Darshan Vayeda (DIN: 07788073), Whole-time Director of the Company and the same be submitted to the Stock Exchanges and be published in the English and Gujarati in Financial Express newspapers if it's required.; **RESOLVED FURTHER THAT** Mr. Darshan Vayeda (DIN: 07788073), Whole-time Director of the Company, be and is hereby authorized to do all such acts, deeds and things, which are necessary and incidental in the connection; and **RESOLVED FURTHER THAT** the certified copy this resolution, if necessary, will be forwarded to all such concern departments and authorities under the signature of any one of the Directors of the Company."
Agenda No. 10:	**To take note of BSE Compliances for the quarter ended on 31st December, 2025 submitted to the Stock Exchanges pursuant to various regulation(s) of the SEBI (LODR) Regulations, 2015 and SEBI (Depositories and Participants) Regulations, 2018**

The following compliances were required to be complied for the quarter ended 31st December, 2025 as per the SEBI (LODR) Regulations, 2015 and the same have been complied within time:

Sr. No.	Regulation	Description	Date of Submission with Stock Exchange
1	Regulation 13 (3) of SEBI (LODR) Regulations, 2015	Investor Complaints Report	23.01.2026
2	Regulation 31 of SEBI (LODR) Regulations, 2015	Shareholding Pattern	21.01.2026
3	74(5) of SEBI (Depositories and Participants) Regulations, 2018	Certificate pursuant to Regulation 74(5)	13.01.2026
4	Regulation 27	Corporate Governance Report	23.01.2026
5	Regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996	Reconciliation of Share Capital Audit Report	19.01.2026

The Board is requested to consider and take note of the same.

Enclosed as **Annexure – 8**.

Agenda No. 11: **To take note of information as required to be placed before the Board of Directors in compliance with the Part A of Schedule II of Regulations 17(7) of SEBI (LODR) Regulations, 2015**

Quarterly report on the additional information under regulation 17(7) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the quarter ended 31st December, 2025 is annexed herewith.

The company being a listed entity requires placing some Additional information regarding its annual operating plans, budgets including capital budgets and its updates and other matters considering the company before its Board of Directors at Board Meeting as per Regulation 17(7) of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015.

The Board is requested to take on record the same.

Enclosed as **Annexure – 9.**

Agenda No. 12: **To take note of disclosure of interest as per Section 184(1) of the Companies Act, 2013 received from Mr. Susantakumar Panda**

	The declarations pursuant to section 184 (1) of the Companies Act, 2013 and Rule 9 (1) of Companies (Meetings of Board and its Powers) Rules, 2014 are received in the Form MBP-1 from Mr. Susantakumar Panda regarding the interest in the other entities. The Board is requested to note and take on record the disclosures and declarations received from Mr. Susantakumar Panda. Enclosed as **Annexure – 10.**
Agenda No. 13:	**To take note of the communication received from BSE**
	The Board is requested to take note of the communication received from BSE pertaining to clarification on price movement and volume movement letter in the Company's securities and to consider the Company's response to the said communication. Enclosed as **Annexure – 11.**
Agenda No. 14:	**To take note of Share Holding Pattern as on December 31, 2025 and disclosure of change in promoter's shareholding**

The summary of the Shareholding Pattern of the Company as on December 31, 2025, as submitted to the stock exchange is as under:

Sr. No.	Category	Total Shareholders	Total Shares	% of Shares
1	Promoter Group	21	8,41,07,709	52.24
2	Mutual funds	0	0	0.00
3	Alternate Investment Funds	1	2,64,330	0.16
4	Bodies Corporate	124	1,42,19,961	8.83
5	Foreign portfolio investor	23	3,62,21,474	22.5
6	Central /State Government	0	0	0.00
7	Public	5,561	2,03,12,140	12.62
8	NRI	69	13,23,394	0.82
9	Clearing Members	13	6,36,036	0.40
10	HUF	129	16,65,005	1.03
11	LLP	25	22,49,951	1.40
12	Key Managerial Personnel	0	0	0.00
13	Office Bearer	0	0	0.00
	Total	5,966	16,10,00,000	100.00

The Board is also requested to take note of the following transactions made by insiders during the quarter ended on December 31, 2025:

Sr. No.	Name of Insider/ Connected Person	Type of Transaction	No. of Shares
1	Chiripal Exim LLP	Sale	57,96,098
2	Brijmohan Devkinandan Chiripal	Sale	29,68,547
3	Jaiprakash Devkinandan Chiripal	Sale	7,50,000
4	Ronak Brijmohan Chiripal	Sale	33,18,314
5	Savitridevi Vedprakash Chiripal	Sale	37,60,065
6	Urmiladevi Jyotiprasad Chiripal	Sale	16,56,023
7	Vineeta Vishal Chiripal	Sale	35,70,457

Agenda No. 15: **Any other matter with the permission of Chairman**

The Board shall discuss the matter which is not specified in the above agenda items in the Board meeting with the consent of the majority of the Board members and with the permission of the Chairperson of the Board Meeting and the meeting shall end with a vote of thanks to the chair.

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