Date: November 04, 2026

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai — 400 001

Scrip Code: 539921

Sub: Outcome of the board meeting and disclosure pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Ref.: ISIN: INE440T01028
Update on Composite Scheme of Arrangement amongst Shanti Educational Initiatives Limited, Shanti Learning Initiatives Private Limited and Grew Energy Private Limited and their respective shareholders and creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

Dear Sir/Madam,

This is to inform you that, pursuant to the Regulation 30 and Regulation 33 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Wednesday, November 04, 2026, inter alia, considered and approved the following matters:

1. Considered, approved and adopted the Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended September 30, 2026, along with Limited Review Report issued by the Statutory Auditors of the Company.

2. We refer to our previous intimation dated 2 March 2026 wherein the board of directors ("**Board**") of Shanti Educational Initiatives Limited ("**Company**" or "**Amalgamating Company**" or "**Transferor Company**") at its meeting held on 2 March 2026 has approved the Composite Scheme of Arrangement amongst the Company, Shanti Learning Initiatives Private Limited ("**Transferee Company**") and Grew Energy Private Limited ("**Amalgamated Company**") and their respective shareholders and creditors ("**Scheme**"), pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act"), based on the recommendations of the Audit Committee and the Independent Directors of the Company.

   It is hereby informed that the Board of the Company at its meeting held today, has considered and approved the modification to the Scheme, which, inter alia, provides that the intellectual property of the Transferor Company as defined in the Scheme shall not form part of the Transferred Undertaking under the proposed slump sale to the Transferee Company, but shall instead be retained by the Transferor Company, and thereafter vest in the Amalgamated Company pursuant to the proposed amalgamation.

SHANTI EDUCATIONAL INITIATIVES LTD. SEIL

Save and except for the above modification, all other terms and conditions of the Scheme, as approved earlier by the Board, shall remain same.

The Scheme is, inter alia, subject to the receipt of necessary statutory and regulatory approvals, including approvals from BSE Limited, jurisdictional National Company Law Tribunal ("NCLT"), Competition Commission of India ("CCI") and the shareholders and creditors of respective companies involved in the Scheme.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and SEBI Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated July 13, 2023, were disclosed in the outcome of Board Meeting dated 2 March, 2026. Other than the aforesaid amendment, there has been no change to the information so disclosed.

The same are also being made available on the website of the Company at www.seil.one

The meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded at 4:15 p.m.

We request you to kindly take the above information on record.

Thanking You,
Yours Faithfully,

For Shanti Educational Initiatives Limited

DARSHAN Y VAYEDA
Digitally signed by DARSHAN Y VAYEDA
Date: 2026.11.04 16:54:43 +05'30'

SHANTI EDUCATIONAL INITIATIVES LTD. SEIL

Darshan Yogendrabhai Vayeda
Whole-time Director
DIN: 07788073

Nahta Jain & Associates
CHARTERED ACCOUNTANTS
Navkar Corporate House,
22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.
Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of **SHANTI EDUCATIONAL INITIATIVES LIMITED** ("the Company") for the quarter ended 30th September 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as Amended.

To
The Board of Directors
SHANTI EDUCATIONAL INITIATIVES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHANTI EDUCATIONAL INITIATIVES LIMITED ("the Company")** for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we

NAHTA JAIN & ASSOCIATES * NAVKAR HOUSE AMBAWADI, AHMEDABAD-15. * CHARTERED ACCOUNTANTS

would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain &Associates
Chartered Accountants
Firm Reg No. 106801W

(CA. Gaurav Nahta)
Partner
Mem. No. 116735

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NAVKAR HOUSE AMBAWADI, AHMEDABAD-15.

Place: Ahmedabad
Date:04.11.2026
UDIN:- 26116735HEJROC6524

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101HR1988PLC148256

Plot No. 047, M3M 113 Market, Sector-113,

Sector-113, Gurugram, Palam Vihar (Gurgaon), Haryana, India, 122017

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

Part-I							[Rs. In INR Lakhs]
Sr.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	367.56	833.74	575.20	1201.31	1466.14	2348.86
	(b) Other Income	216.85	02.82	215.67	219.67	224.66	408.78
	Total Income	**584.41**	**836.56**	**790.87**	**1420.98**	**1690.80**	**2757.64**
2	**Expenses**						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	38.88	85.22	60.15	124.10	129.26	415.07
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(03.42)	70.60	(27.71)	67.18	47.80	(17.90)
	d) Employee's benefit expense	172.70	164.94	169.00	337.64	312.76	660.60
	e) Finance Cost	00.06	00.16	(00.32)	00.22	00.41	00.63
	f) Depreciation and amortization expense	20.58	16.35	20.52	36.93	34.52	81.24
	g) Other Expenses	255.43	166.89	227.63	422.32	510.45	897.97
	Total Expenses	**484.23**	**504.16**	**449.27**	**988.39**	**1035.20**	**2037.61**
3	**Profit before tax (1-2)**	**100.18**	**332.40**	**341.60**	**432.59**	**655.60**	**720.03**
4	**Tax expenses**						
	Current Tax	24.95	83.40	84.14	108.35	163.17	183.81
	Tax charge relating to earlier periods	(11.40)	-	-	(11.40)	-	01.83
	Deferred Tax Charge / (Credit)	(03.95)	00.09	(02.97)	(03.87)	(17.52)	(18.77)
5	**Profit/(loss) for the period (3-4)**	**90.58**	**248.91**	**260.43**	**339.51**	**509.95**	**553.16**
6	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to Profit or Loss	(02.74)	25.81	(02.59)	23.07	(02.59)	16.08
	(ii) Income tax relating to items that will not be reclassified to	00.69	(06.50)	00.65	(05.81)	00.65	(04.05)
7	**Other Comprehensive Income (i+ii)**	**(02.05)**	**19.31**	**(01.94)**	**17.26**	**(01.94)**	**12.03**
8	**Total Comprehensive Income for the period (5+7)**	**88.53**	**268.24**	**258.50**	**356.77**	**508.01**	**565.19**
9	Paid- up Equity share capital (Face value Rs.1/- each)	**1610.00**	**1610.00**	**1610.00**	**1610.00**	**1610.00**	**1610.00**
	Face Value	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**
10	Other Equity						
11	Earning Per Share (EPS) (of Rs.1/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a)Basic & diluted EPS before Extraordinary items	**0.06**	**0.15**	**0.16**	**0.21**	**0.32**	**0.34**
	b)Basic & diluted EPS after Extraordinary items	**0.06**	**0.15**	**0.16**	**0.21**	**0.32**	**0.34**

Notes:

1 The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on November 04,2026.

2 Operations of the Company falls under single reportable Segment i.e. 'EDUCATION'

3 The financial results for quarter and half year ended September 30, 2026 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.

4 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular.

5 The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.

6 Pursuant to the notification issued by the Minisrty of Labour and Emplyment, The Government of India has consolidated 29 existing labour legislations into a unitd framwork comprising 4 Labour code reffered as the "New Labour Codes" which became effective from 21st November,2025. The company is cuurenty evaluating the financial implication on its employee benefit obligation. As the evaluation is currently in progress, The financial impact is not reasonably determinable as this stage. Consequently no adjustment has been made in the Financial result for the period.

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Darshan Vayeda
Whole-Time Director
DIN -07788073

Place : Ahmedabad
Date : 04-11-2026

SHANTI EDUCATIONAL INITIATIVES LIMITED

CIN : L80101HR1988PLC148256

Standalone Balance Sheet as at September 30, 2026

₹ in Lakhs

Particulars	As at September 30, 2026	As at March 31, 2026
Assets		
Non-Current assets		
Property, Plant and Equipment	1444.43	1365.48
Investment Property	511.98	511.98
Capital Work-in-Progress	08.75	05.00
Other Intangible Assets	43.07	47.12
Investments	1028.03	1005.88
Loans	4283.10	4101.96
Other financial assets	69.98	23.52
	7389.34	**7060.94**
Current assets		
Inventories	147.40	214.58
Financial Assets		
Investments	148.58	-
Trade Receivables	845.36	874.17
Cash and Bank Balances		
Cash and Cash Equivalents	24.11	94.82
Bank balance other than cash and cash equivalents	-	-
Other Financial Assets	83.90	57.77
Other Current Assets	143.66	92.55
	1393.01	**1333.89**
Total Assets	**8782.35**	**8394.83**
Equity and Liabilities		
Equity		
Equity Share Capital	1610.00	1610.00
Other Equity	6329.54	5972.77
Total Equity	**7939.54**	**7582.77**
Non-Current Liabilities		
Provisions	30.03	27.67
Deferred Tax Liabilities (Net)	76.28	74.34
	106.31	**102.01**
Current Liabilities		
Financial Liabilities		
Trade and Other Payables		
Total outstanding due to Micro & Small enterprises	33.69	39.05
Total outstanding due to other than Micro & Small enterprises	145.91	224.13
Other Financial Liabilities	195.78	166.76
Other current liabilities	208.18	178.49
Provisions	93.29	87.75
Current Tax Liabilities (Net)	59.64	13.87
Total Liabilities	**736.49**	**710.05**
Total Equity and Liabilities	**8782.35**	**8394.83**

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

SHANTI EDUCATIONAL INITIATIVES LTD.

Darshan Vayeda
Whole-Time Director
DIN -07788073

Place: Ahmedabad
Date: 04-11-2026

SHANTI EDUCATIONAL INITIATIVES LIMITED
Standalone Statement of Cash Flows For the half year ended September 30, 2026

₹ in Lakhs

Particulars	For the half year ended September 30, 2026	For the year ended March 31, 2026
A. Cash Flow From Operating Activities		
Profit (Loss) Before Tax	432.59	720.04
Adjustments For:		
Depreciation and Amortisation Expenses	36.93	81.24
Finance Income	(181.80)	(343.51)
Financial Assets measured at Fair Value through Profit and Loss - Mutual Funds	(03.01)	-
Finance Expense	00.22	00.63
Operating (Loss) Before Working Capital Changes	**284.93**	**458.40**
Net Changes in Working Capital:		
Decrease/(Increase) in Inventories	67.18	(17.90)
Decrease/(Increase) in Trade Receivables	28.81	(378.08)
Decrease/(Increase) in Other Financial Assets	(72.59)	(15.81)
Decrease/(Increase) in Other Assets	(51.11)	23.59
Increase/(Decrease) in Trade Payables	(83.58)	14.40
Increase/(Decrease) in Other Financial Liabilities	29.02	03.32
Increase/(Decrease) in Other Liabilities	05.54	(14.11)
Increase/(Decrease) in Provision	78.74	142.60
Decrease/(Increase) in Loan Receivables	(181.15)	(359.30)
Cash Flow Generated from Operations	**105.79**	**(142.89)**
Direct Taxes Paid (Net of Refunds)	(96.95)	(185.65)
Net Cash Flow Generated From Operating Activities	**08.84**	**(328.54)**
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipment and Intangible Assets	(115.58)	(125.36)
Purchase of Investment	(145.57)	(01.00)
Interest Received	181.80	343.51
Net Cash Flow from Investing Activities	**(79.35)**	**217.15**
C. Cash Flows From Financing Activities		
Interest and Finance Charges Paid	(00.22)	(00.63)
Net Cash Flow from Financing Activities	**(00.22)**	**(00.63)**
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C)	(70.73)	(112.02)
E. Cash & Cash Equivalents at the beginning of the year / period	**94.82**	**206.83**
F. Cash & Cash Equivalents at the end of the year / period	**24.11**	**94.82**
Component of Cash and Cash Equivalents		
Cash on hand	00.42	01.34
Balances with Scheduled Bank		
- On Current Accounts	23.69	93.49
- Deposits with original maturity of less than three months	-	-
- Fixed Deposits with a maturity of more than 3 months but less than 12 months	-	-
Cash and Cash Equivalents at the end of the year / period	**24.11**	**94.82**

Notes:
The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements.

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Darshan Vayeda
Whole-Time Director
DIN -07788073

Place: Ahmedabad
Date: 04-11-2026

Nahta Jain & Associates
CHARTERED ACCOUNTANTS

Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

Navkar Corporate House,
22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of **SHANTI EDUCATIONAL INITIATIVES LIMITED** ("the Company") for the quarter ended 30th September 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as Amended.

To
The Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **SHANTI EDUCATIONAL INITIATIVES LIMITED ("the Parent")** and its share of the net profit after tax and total comprehensive income/loss of its subsidiaries for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 (the 'Statement'), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

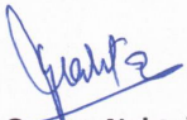
4. The Statement includes the results of the following entities:
   Shanti Educational Initiatives Limited (Parent)
   Little Marvel Private Limited (Wholly owned Subsidiary)
   UniformVerse Pvt Ltd – (Subsidiary Co.)
   Shanti Learning Initiatives Private Limited (Wholly owned Subsidiary)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 235.66 lakhs, total net profit after tax (before consolidation adjustments) of Rs.17.87 lakhs for the period from 1st April 2026 to 30th September 2026.

The Statement includes the interim financial information of one subsidiary which has not been reviewed by their auditor, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 1107.14 lakhs, total net profit after tax (before consolidation adjustments) of Rs.23.74 lakhs for the period from 1st April 2026 to 30th September 2026. This unaudited financial information have been furnished to us by the management and our conclusion on the Statement in so far it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on such unaudited financial information.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W



(CA. Gaurav Nahta)
Partner
Mem. No. 116735



Place: Ahmedabad
Date: 04.11.2026
UDIN: -26116735WYDWBY6704

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101HR1988PLC148256

Plot No. 047, M3M 113 Market, Sector-113,

Sector-113, Gurugram, Palam Vihar (Gurgaon), Haryana, India, 122017

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

Rs.in Lakhs

Part-I							
Sr.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	873.47	1629.86	1141.72	2503.33	2658.09	5557.88
	(b) Other Income	263.98	02.85	214.15	266.83	224.86	385.08
	Total Income	**1137.45**	**1632.71**	**1355.87**	**2770.16**	**2882.95**	**5942.96**
2	**Expenses**						
	a) Cost of Material Consumed	166.05	237.99	318.84	404.04	488.22	792.65
	b) Purchase of Stock-in-trade	92.97	74.14	-09.47	167.10	218.81	1322.30
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-52.31	221.91	-93.70	169.60	-63.50	(156.38)
	d) Employee's benefit expense	348.25	359.96	329.85	708.22	617.49	1358.29
	e) Finance Cost	15.46	13.88	11.65	29.34	22.55	62.37
	f) Depreciation and amortization expense	42.28	40.83	44.70	83.11	82.48	162.48
	g) Other Expenses	413.71	307.37	406.21	721.09	804.68	1623.60
	Total Expenses	**1026.41**	**1256.08**	**1008.08**	**2282.49**	**2170.73**	**5165.31**
3	**Profit before tax (1-2)**	**111.04**	**376.63**	**347.79**	**487.67**	**712.22**	**777.65**
	Share of Profit/Loss of associates			-			-
	Profit before exceptional items and tax	**111.04**	**376.63**	**347.79**	**487.67**	**712.22**	**777.65**
4	**Tax expenses**						
	Current Tax	30.70	95.44	89.91	126.13	181.63	207.18
	Excess provision of tax for earlier years	-11.40	00.00	-	-11.40	-	05.40
	Deferred Tax Charge / (Credit)	-07.15	-01.03	-04.17	-08.17	-21.65	(24.15)
5	**Profit/(loss) for the period (3-4)**	**98.89**	**282.22**	**262.05**	**381.11**	**552.24**	**589.22**
6	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to Profit or Loss	-02.74	25.81	-02.59	23.07	-02.59	16.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	00.69	-06.50	00.66	-05.80	00.66	-04.05
7	**Other Comprehensive Income (i+ii)**	**-02.05**	**19.31**	**-01.93**	**17.27**	**-01.93**	**12.03**
8	**Total Comprehensive Income for the period (5+7)**	**96.84**	**301.53**	**260.12**	**398.38**	**550.31**	**601.25**
9	Paid- up Equity share capital (Face value Rs.1/- each)	**1610.00**	**1610.00**	**1610.00**	**1610.00**	**1610.00**	**1610.00**
	Face Value	**1**	**1**	**1**	**1**	**1**	**1**
10	Other Equity						
11	Earning Per Share (EPS) (of Rs.1/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a)Basic & diluted EPS before Extraordinary items	**0.06**	**0.18**	**0.16**	**0.24**	**0.34**	**0.37**
	b)Basic & diluted EPS after Extraordinary items	**0.06**	**0.18**	**0.16**	**0.24**	**0.34**	**0.37**

Notes:

1 The above unaudited Consolided financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on Novemeber 04, 2026.

2 Operations of the Company falls under single reportable Segment i.e. 'EDUCATICN'

3 The financial results for quarter and half year ended September 30, 2026 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.

4 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular.

5 The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.

6 Pursuant to the notification issued by the Minisrty of Labour and Emplyment, The Government of India has consolidated 29 existing labour legislations into a unitd framwork comprising 4 Labour code reffered as the "New Labour Codes" which became effective from 21st November,2025. The company is cuurenty evaluating the financial implication on its employee benefit obligation. As the evaluation is currertly in progress, The financial impact is not reasonably determinable as this stage. Consequently no adjustment has been made in the Financial result for the period.

7 Shanti Learning Initiatives Private Limited,has become subsidiary of the Company with effect from January 12,2026

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Darshan Vayeda
Whole-Time Director
DIN -07788073

Place : Ahmedabad
Date : 04.11.2026

SHANTI EDUCATIONAL INITIATIVES LIMITED
CIN : L80101HR1988PLC148256

Consolidated Balance Sheet as at September 30, 2026

Rs. in Lakhs

Particulars	As at September 30, 2026 Consolidated	As at March 31, 2026 Consolidated
Assets		
Non-Current Assets		
a) Property, Plant and Equipment	1784.37	1704.71
b) Investment Property	511.98	511.98
c) Capital Work in Progress	08.75	05.00
d) Other Intangible Assets	45.61	50.85
e) Financial Assets		
(i) Investments	977.03	954.88
(ii) Loans	4283.10	3824.41
(iii) Other Financial Assets	148.90	23.52
	7759.74	**7075.35**
Current Assets		
a) Inventories	729.79	973.32
b) Financial Assets		
(i) Investments	148.58	-
(ii) Trade Receivables	1675.46	1632.52
(iii) Cash and Bank Balances		
Cash and Cash Equivalents	75.18	173.03
Bank balance other than cash and cash equivalents	-	-
(iv) Loans	-	-
(v) Other Financial Assets	119.58	139.72
c) Other Current Assets	197.38	110.62
	2945.97	**3029.20**
Total Assets	**10705.71**	**10104.55**
Equity and Liabilities		
Equity		
a) Equity Share Capital	1610.00	1610.00
b) Other Equity	6437.88	6051.25
c) Non Controlling Interest	105.61	93.87
Total Equity	**8153.49**	**7755.12**
Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	526.85	152.60
(ii) Other Financial Liabilities (to be specified)	-	-
b) Provisions	30.03	27.67
c) Deferred Tax Liabilities (net)	55.51	57.88
d) Other Non-Current Liabilities	-	-
	612.39	**238.16**
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	375.32	440.70
(ia) Lease Liabilities	-	-
(ii) Trade and Other Payables		
a) total outstanding due to Micro & Small Enterprises	33.69	39.05
b) total outstanding due to other than Micro & Small Enterprises	738.09	968.53
(iii) Other Financial Liabilities	332.58	279.18
b) Other Current Liabilities	244.39	250.68
c) Provisions	122.46	102.39
d) Current Tax Liabilities	93.30	30.75
Total Liabilities	**1939.83**	**2111.28**
Total Equity and Liabilities	**10705.71**	**10104.55**

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

DARSHAN VAYEDA
Whole-Time Director
DIN -07788073

Place: Ahmedabad
Date: 04-11-2026

SHANTI EDUCATIONAL INITIATIVES LIMITED

Consolidated Statement of Cash Flows For the half year ended as on September 30, 2026

Rs. in Lakhs

Particulars	For the half year ended September 30, 2026	For the year ended March 31, 2026
A. Cash Flow From Operating Activities		
Profit (Loss) Before Tax	487.67	777.20
Adjustments For:		
Depreciation and Amortisation Expenses	83.11	162.48
Finance Income	(183.03)	(319.39)
Finance Expense	29.34	62.82
Operating (Loss) Before Working Capital Changes	**417.09**	**683.11**
Net Changes in Working Capital:		
Decrease/(Increase) in Inventories	243.53	(279.70)
Decrease/(Increase) in Trade Receivables	(42.94)	(684.18)
Decrease/(Increase) in Other Financial Assets	(105.24)	(56.49)
Decrease/(Increase) in Other Assets	(86.75)	25.60
Increase/(Decrease) in Trade Payables	(235.81)	529.44
Increase/(Decrease) in Other Financial Liabilities	53.40	(64.90)
Increase/(Decrease) in Other Liabilities	82.62	(01.16)
Increase/(Decrease) in Provision	(03.01)	123.49
Decrease/(Increase) in Loan Receivables/ Financial Assets	(458.70)	(81.74)
Cash Flow Generated from Operations	**-135.81**	**193.45**
Direct Taxes Paid	(114.73)	(212.13)
Net Cash Flow Generated From Operating Activities	**-250.54**	**-18.68**
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipments and Intangible Assets	(157.54)	(185.01)
Chnages in CWIP	(03.75)	(05.00)
Proceeds frm sale of Assets	-	-
Purchase of Investment	(148.59)	-
Interest Received	183.03	319.39
Net Cash (Outflow) from Investing Activities	**-126.85**	**129.39**
C. Cash Flows From Financing Activities		
Increase/(Repayment) of Long-Term Borrowings	374.25	(267.54)
Increase/(Repayment) of Short-Term Borrowings	-65.38	64.40
Increase in Non Cntrolling Interest	-	-
Changes due to Associate to Subsidiary in Equity	-	-
Interest and Finance Charges Paid	(29.34)	(62.82)
Net Cash Inflow from Financing Activities	**279.53**	**-265.96**
D. Net Increase in Cash & Cash Equivalents (A + B + C)	(97.85)	(155.25)
E. Cash & Cash Equivalents at the beginning of the year / period	**173.03**	**328.29**
F. Cash & Cash Equivalents at the end of the year / period	**75.18**	**173.03**
Component of Cash and Cash Equivalents		
Cash on hand	45.23	63.75
Balances with Scheduled Bank		
- On Current Accounts	29.96	109.28
- Fixed Deposits with a maturity of more than 3 months but less than 12 months	-	-
Cash and Cash Equivalents at the end of the year / period	**75.18**	**173.03**

Notes:

(1) The Consolidated Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

DARSHAN VAYEDA
Whole-Time Director
DIN -07788073

Place: Ahmedabad
Date: 04-11-2026